

THEATRE ALBERTA 2014 ANNUAL GENERAL MEETING

Treasurer's Report

April 1, 2013 to March 31, 2014

Once again, the members of Theatre Alberta Society are fortunate to be presented with audited financial statements prepared by Doyle & Company Chartered Accountants reflecting a positive state of economic affairs.

Theatre Alberta remains in a healthy financial position with total assets of **\$352,952.00**, including **\$109,662.00** in unrestricted net assets. This a slight increase from last year. It is also good to note that we invested an additional \$10,000.00 in The Theatre Alberta Foundation, our new endowment fund. This was made possible by our surplus last year.

Referring to the **Statement of Operations** you'll notice an overall increase of 8% in both revenues and expenditures for the year. This is largely due to the expansion of the Artstrek program from two weeks to three weeks and positive results from our fundraising activities.

The overall result of the year's financial activities is a pleasing excess of revenues over expenditures of **\$13,331.00**. All in all another good year for Theatre Alberta in what for many arts organizations continues to be uncertain times. Congratulations to Keri and the entire staff for the effort, caution, and continued hard work!

Respectfully submitted:

Claude A. Giroux
Treasurer